

WAVERLEY BOROUGH COUNCIL

COUNCIL (AS TRUSTEE OF THE SHOTTERMILL RECREATION GROUND AND SWIMMING POOL) – 15 DECEMBER 2015

Title:

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

[Portfolio Holders: Cllr Wyatt Ramsdale and Simon Thornton]

Summary and purpose:

This report seeks approval of the Annual Trustee's Report and accounts of the Shottermill Recreation Ground and Swimming Pool Trust for the year ended 31 March 2015. The Trust comprises the Haslemere Leisure Centre.

Legal Implications:

There are no direct legal implications relating to this report. In December 2011 the Trust approved a delegation to the Executive, acting as Trustee, to make all decisions on behalf of the full Trustee Board. The only exception was the approval of the annual report and financial statements because it is a requirement of the Charity Commission that this is approved by the Council, acting as Trustees.

Officers have investigated whether the constitution of the Trust could be changed to give full delegation to the Executive to avoid the Council having to meet as Trustee once a year. It is clear that this would require significant officer time and legal costs to be met by the Trusts.

Introduction

1. The Charity prepares an annual report and accounts in accordance with Charity Commission requirements which are then independently reviewed and filed with the Charity Commission.

Report and Financial Statements for the year ended 31 March 2015

2. The Annual Trustee's Report and accounts for the year ended 31 March 2015 have been prepared in accordance with the Charities Act 2011 and were subject to audit.
3. A copy of the Trustee's report and accounts is attached at Annexe 1 and the audit report from Grant Thornton will follow.
4. The transactions relating to the Shottermill Recreation Ground Trust also have to be included in the Council's Group Accounts because the Council, as sole trustee, has a significant interest and influence over it, which, in consideration of accounting statements overrides the legal form of the relationship.

Auditor

5. The audit of the Trust's accounts was carried out by Grant Thornton, for the third year, as part of a three year contract.

Refurbishment of Haslemere Leisure Centre

6. Haslemere Leisure Centre underwent refurbishment during 2014/15 to the value of £3.8million. The majority of this was funded by Waverley Borough Council along with some other external funding and a contribution from the Trust of £200,000 from its Unrestricted Funds as previously approved.
7. The value of the refurbishment to the Trust meant that the accounts for the year ended 31 March 2015 were subject to full audit instead of an independent review as in previous years. It is anticipated that the accounts for the year ended 31 March 2016 will revert back to requiring an independent examination.

Recommendation

It is recommended that the Annual Trustee's Report and annual accounts for the year ending 31 March 2015 be approved.

Background Papers

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

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